The African Union Commission has received financing from the African Development Bank toward the cost of the Programme for Infrastructure Development in Africa (PIDA) Capacity Development and intends to apply part of the agreed amount for this grant to payments under the contract for the PIDA CAP annual project audit.

The main objective of the programme is to strengthen the capacity of the African Union Commission (AUC), the NEPAD Planning and Coordinating Agency (NPCA) and Regional Economic Communities (RECs) for planning, facilitation and coordination of implementation of regional infrastructure programmes and projects necessary for enhancing Africa’s physical and economic integration and socio economic development.

In conducting an audit of financial statements, the overall objectives of the auditor are:

a) To obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, thereby enabling the auditor to express an opinion on whether the financial statements are prepared in all material respects, in accordance with an applicable financial reporting framework and

b) To report on the financial statements and communicate as required by the International Standards on Auditing (ISAs) in accordance with the auditor’s findings.

The project books of account provide the basis for preparation of the project financial statements (PFSs) by the project implementing unit and are established to reflect the financial transactions in respect of the project. The audits will cover the periods/fiscal years ending December 2015, December 2016, December 2017 and December 2018. In this regard, the contract shall be in place from time of award to March 2019. The total value of the grants over this period is UA 5.6 million (approximately US$ 7.84 million).

The NEPAD Planning and Coordinating Agency (NPCA) now invites eligible consultants to indicate their interest in providing these services. Interested consultants must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Consultants may constitute joint-ventures to enhance their chances of qualification.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank’s “Rules and Procedures for the use of Consultants” (May 2008 edition, revised July 2012), which is available on the Bank’s website at http://www.afdb.org.

All the clarifications are now closed for this Request for Expression of Interest (ReEOI). Expressions of interest must be delivered or sent by email to the address indicated below by the 18th August 2017 by at 14:30 hours (SA Time) and mention “CONSULTANCY SERVICES TO UNDERTAKE EXTERNAL AUDIT SERVICES”.

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