



NEPAD Planning and Coordinating Agency  
Agence de Planification et de Coordination du NEPAD

## Thematic Area: Economic and Corporate Governance



### Aims and goals

Work in this area is focused on:

- Strengthening the capacity of member states to ensure good corporate governance and management of development programmes;
- Assisting in improving technical aspects of procurement processes;
- Strengthening capacity to supervise and control programmes and projects;
- Supporting efforts to strengthen the capacity of enterprises to implement flagship programmes and projects;
- Promoting an enabling environment for business and effective regulatory framework for economic activities;
- Improving corporate accountability;
- Empowering the Diaspora and creating conditions to enable them to play an active role in development, democracy, conflict prevention and post-conflict reconstruction processes;
- Promoting macroeconomic policies that support sustainable development
- Supporting implementation of sound, transparent and predictable government policies; and
- Promoting sound public finance management.



### What progress has been made so far?

The key area of work under this theme is the African Peer Review Mechanism which encompasses the objectives of the programme.

### Who is leading the programme?

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NEPAD believes that the delivery of high quality programmes and projects to promote Africa's development and regional integration can only be realised in an environment that permits good economic and corporate governance.

African countries are still experiencing enormous difficulties in achieving macroeconomic convergence criteria set by their Regional Economic Communities (RECs). This is in many ways linked to challenges of economic and corporate governance. Among these challenges are targets on inflation, debt-to-GDP ratios, and budget deficit-to-GDP ratios. The NEPAD agency aims to support efforts by member states and RECs to address these issues, all of which contribute in providing a favourable environment for development.